



POSTAL NEWS

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**Statement of Gerald J. McKiernan
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40,000 Layoffs at the Postal Service – NOT TRUE

A news story currently in wide circulation is reporting that the Postal Service will soon layoff 40,000 employees. This story is not accurate. Originating out of Shreveport, LA, the story does quote a Postal Service spokesperson. Unfortunately, that spokesperson was in error. The Postal Service is not laying off employees. Efforts to match our workforce to a reduced workload are focused on voluntary early retirements. Voluntary early retirement has been offered to a number of employees and to date, 3,685 employees have accepted the offer.

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Please Note: For broadcast quality video and audio, photo stills and other media resources, visit the USPS Newsroom at www.usps.com/news.

An independent federal agency, the U.S. Postal Service is the only delivery service that visits every address in the nation, 146 million homes and businesses, six days a week. It has 37,000 retail locations and relies on the sale of postage, products and services to pay for operating expenses, not tax dollars. The Postal Service has annual revenues of \$75 billion and delivers nearly half the world's mail.