



POSTAL NEWS

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FOR IMMEDIATE RELEASE

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**U.S. POSTAL SERVICE STATEMENT
ON CIVIL SERVICE RETIREMENT LEGISLATION**

The U.S. Postal Service is pleased that legislation to correct the Civil Service Retirement System (CSRS) fund overpayment matter has been voted out of the appropriate committees in both the House and Senate with strong bipartisan support.

Full Congressional consideration and passage of this bill is important to any business that uses the mail. It will keep the Postal Service from overpaying into the Civil Service Retirement System, thereby allowing postage rates to remain unchanged until 2006.

Stable postage rates will be a big boost for the bottom line of businesses that depend on the mail. That's why over 100 companies and organizations in the mailing industry have voiced their support for this legislation.

Without this needed legislation, postal ratepayers would ultimately be forced to overpay into CSRS by \$78 billion. This would needlessly inflate the price of postage and put the Postal Service's financial future at risk.

We are hopeful that Congress will pass this legislation.

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