



# POSTAL NEWS

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## **BOARD OF GOVERNORS TO MEET SEPT. 12, 2006 IN WASHINGTON, D.C.**

WASHINGTON – The Board of Governors of the U.S. Postal Service will meet in Washington, DC, at Postal Service Headquarters, 475 L'Enfant Plaza, SW, on Sept. 12, 2006. The public is welcome to observe the board's open session, scheduled to begin at 4 p.m. in the Ben Franklin Room on the 11th floor. The Board is expected to discuss the following items:

1. Minutes of the previous meetings, May 2-3, June 6, and July 12, 2006.
2. Remarks of the Postmaster General and CEO John E. Potter.
3. Committee reports and committee charters.
4. Board of Governors Calendar Year 2007 Schedule. (Chairman James Miller)
5. Office of the Governors Fiscal Year 2007 Budget. (Chairman James Miller)
6. Postal Rate Commission Fiscal Year 2007 Budget. (Chairman James Miller)
7. Financial Update. (Chief Financial Officer and Executive Vice President H. Glen Walker)
8. Fiscal Year 2007 Operating, Capital and Financing Plans. (Chief Financial Officer and Executive Vice President H. Glen Walker)
9. Capital Investments.
  - a. Automated Package Processing Systems (APPS) Phase 2. (Engineering Vice President Walt O'Tormey)
  - b. Phoenix, Arizona – Purchase Existing Building. (Facilities Vice President Tom Samra)
10. Tentative Agenda for the Nov. 14-15, 2006, meeting in Washington, D.C.

Since 1775, the United States Postal Service and its predecessor, the Post Office Department, have connected friends, families, neighbors and businesses by mail. An independent federal agency that visits more than 144 million homes and businesses every day, the Postal Service is the only service provider delivering to every address in the nation. It receives no taxpayer dollars for routine operations, but derives its operating revenues solely from the sale of postage, products and services. With annual revenues of \$70 billion, it is the world's leading provider of mailing and delivery services, offering some of the most affordable postage rates in the world. The U.S. Postal Service delivers more than 46 percent of the world's mail volume—some 212 billion letters, advertisements, periodicals and packages a year—and serves ten million customers each day at its 37,000 retail locations nationwide.

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