



# POSTAL NEWS

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202-268-2155  
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## **POSTAL TREASURER AMONG NATION'S BEST**

WASHINGTON – U.S. Postal Service's Vice President and Treasurer Robert J. Pedersen has been named to the Association for Financial Professionals (AFP) 300 list of the highest-ranking professionals in the fields of treasury and corporate finance.

The 300 were selected from 100,000 corporate practitioners using strict criteria for professional qualifications and success throughout their careers. In addition, all practitioners were required to have earned the Certified Treasury Professional/Certified Cash Manager designation, as proof of industry knowledge.

"I am extremely honored by this peer recognition," said Pedersen upon learning about his selection. "It is particularly gratifying because it recognizes some of the phenomenal transformation efforts of the Postal Service over the past three years." As the Treasurer for the Postal Service, Pedersen oversees all postal financing and cash management, bank relations, payment technologies, and business evaluations. Pedersen was recognized by AFP for his more than 20 years of service in the field of treasury management. During his tenure with the Postal Service, he led the organization's 1992 \$4.5 billion and its 2003 \$7.3 billion debt restructuring efforts.

Additionally, Pedersen was responsible for national implementation of the Uniform Allowance Purchasing Card program through which more than 400,000 postal employees receive their uniform allowances electronically; development of credit card acceptance programs for self service and Internet initiatives; and the strategic competitive award of relationship banking contracts that are reducing postal banking expenses.

"I am very proud of Bob and his accomplishments," said Richard J. Strasser, Jr., Executive Vice President and Chief Financial Officer. "He deserves this recognition. Bob is a prime example of the outstanding people we have in the Postal Service. Their efforts have helped us achieve impressive results, like reducing our annual spend by \$2.7 billion in costs over the past two years while attaining record results for service and customer satisfaction."

The AFP 300 appears in the July issue of the *AFP Exchange* magazine, which celebrates the organization's 25<sup>th</sup> anniversary.

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Since 1775, the U.S. Postal Service has connected friends, families, neighbors and businesses by mail. It is an independent federal agency that delivers to 142 million homes and businesses every day. The Postal Service derives its operating revenues solely from the sale of postage, products and services. With annual revenues of more than \$68.7 billion, it is the world's leading provider of mailing and delivery services, offering some of the most affordable postage rates in the world. The U.S. Postal Service delivers more than 46 percent of the world's mail volume—some 205 billion letters, advertisements, periodicals and packages a year—and serves seven million customers each day at its 40,000 retail locations nationwide. For more information, go to [www.usps.com](http://www.usps.com)

The Association for Financial Professionals supports more than 14,000 individual members from a wide range of industries throughout all stages of their careers in various aspects of treasury and financial management. More information about AFP is available at <http://www.afponline.org>.