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WILLIAMS APPOINTED SECOND INSPECTOR GENERAL

The Governors of the United States Postal Service have selected David C. Williams to be the second Inspector General of the United States Postal Service. The incumbent Inspector General, Karla W. Corcoran, has expressed her intention to retire immediately and will do so with the thanks of the Governors for her service. Mr. Williams will assume his new duties immediately.

The selection of Mr. Williams culminates an extensive, five-month recruitment effort by the Governors who were assisted by the executive search firm, Heidrick & Struggles. Mr. Williams has excellent qualifications for this position. He has served as the Inspector General at four different federal agencies: Internal Revenue Service, Department of Treasury, Social Security Administration and Nuclear Regulatory Commission. He has testified before Congress on more than forty different occasions. As demonstrated by four different presidential appointments and his service on the President's Council on Integrity and Efficiency, he is well known and highly regarded by the Congress and the Inspector General community.

Mr. Williams has had a long and distinguished career in government. He brings broad, inter-agency experience and exposure that will be of great value to the Postal Service. The Governors are confident that Mr. Williams will continue his record of leadership and solid accomplishment as Inspector General for the Postal Service. He will be a valued advisor to the Board of Governors and Postal Service Management as the Postal Service enters a challenging new era.

Since 1775, the U.S. Postal Service has connected friends, families, neighbors and businesses by mail. It is an independent federal agency that visits 137 million homes and businesses every day and is the only service provider to deliver to every address in the nation. The Postal Service receives no taxpayer dollars for routine operations, but derives its operating revenues solely from the sale of postage, products and services. With annual revenues of more than \$65 billion, it is the world's leading provider of mailing and delivery services, offering some of the most affordable postage rates in the world. The U.S. Postal Service delivers more than 46 percent of the world's mail volume-some 207 billion letters, advertisements, periodicals and packages a year-and serves 7 million customers each day at its 40,000 retail locations nationwide.